5

10

15

25

WHAT IS CLAIMED IS:

- 1. In a process for preparing oligomeric aliphatic diols, the improvement comprising including a phase separation step in the work up of the reaction mixture to give an organic and an aqueous phase.
- 2. A process for preparing oligomeric aliphatic diols comprising:
 oligomerizing an aliphatic diol in the presence of an acid catalyst and an
 entraining agent, wherein the water formed is distilled off
 azeotropically,
 - adding an aqueous base to the reaction mixture after reaching the desired degree of oligomerization and hydrolyzing any esters formed during oligomerization,
 - adjusting the pH of the reaction mixture of 4.0 to 8.0 by adding nonoxidizing inorganic acids or the salts thereof, and, isolating, dewatering and filtering the organic phase after phase separation of the reaction mixture.
- A process for preparing polycarbonatediols comprising reacting an
 oligomeric aliphatic diol prepared according to Claim 1 with a sub-stoichiometric amount of a carbonate donor in the presence of a catalyst.
 - 4. The process according to Claim 3, wherein the catalyst comprises a basic magnesium salt.
 - 5. The process according to Claim 3 wherein the carbonate donor comprises diphenyl carbonate.
- A process for preparing NCO-terminated prepolymers comprising reacting
 sub-stoichiometric amounts of the polycarbonatediol made according to Claim 4 with a polyisocyanate.

5

- 7. The process according to Claim 6, wherein the polyisocyanate comprises diphenylmethane diisocyanate.
- 8. In a process of preparing polyurethane, the improvement comprising incorporating at least one oligomeric aliphatic diol made according to Claim 1.
 - 9. In a process of preparing polyurethane, the improvement comprising incorporating at least one oligomeric aliphatic diol made according to Claim 2.
- 10 10. In a process of preparing polyurethane, the improvement comprising incorporating at least one NCO-terminated prepolymer made according to Claim 6.